



# GSA Pro<sup>TM</sup>

The version of *Gold Stock Analyst* newsletter for Professional Investors  
Reports on 60+ Gold miners plus the mid-month GSA-Top10 newsletter

October 2018 • Since 1994 • Issue #294 • Editor: John C. Doody • Single Issue: \$249.00

## IN THIS ISSUE:

GSA's Top 10 Stocks	2
GSA Stock Data	4-5

## Reviewed Inside:

Premier	6
OceanaGold	7
Sabina Gold	7
SSR Mining	8
Tahoe	9
Torex	10
TMAC Res	6
Victoria Gold	11
Vista Gold	11
Yamana	12

## Analysis Inside:

Top 10 News	3
-------------	---

## Add to Your Calendar:

Next *GSA Investor Day* is  
Sunday, Feb 25, 2019  
in Ft Lauderdale

Next Issue  
Web Posted: 11/1/18

**Top 10 News (on Pg 3):**

## Denver Gold Forum Wrap Up

September 15's *GSA-Top10* provided a list of questions we hoped to get answered at this annual must-attend event for Gold analysts and institutional investors. Held this year at the Broadmoor Hotel in Colorado Springs (in 2019 it returns to Denver), the Hotel was sold out, as was the nearby overflow Mining Exchange Hotel. That fact is probably the best indicator of optimism for Gold's future.

The evening of Sunday Sept 23, investors learned that 4-continent Barrick (ABX) would acquire African-based Randgold (GOLD) in a no premium share exchange, 6.128 ABX for each 1.0 GOLD. The \$6.5 bil deal combines the 5.1 mil Au oz/yr Barrick with 1.3 mil oz/yr Randgold, and with the latter's dynamic CEO Bristow and his CFO Shuttleworth taking control of the New Barrick Group.

Bristow has done a fantastic job building GOLD from 1995 into a very profitable 4 mine group while navigating the growing trend of resource nationalism on the African continent. Now taking the reins of the 20+ mine behemoth built by its entrepreneur founder Peter Munk, the hope is that Bristow can teach this "elephant" to dance. GSA has doubts, but will continue to follow the merged company's progress here in *GSA-Pro*.

Updates begin here  
for the  
GSA Top 10 Stocks.  
Log in to read