



# GSA Pro <sup>TM</sup>

*The version of Gold Stock Analyst newsletter for Professional Investors  
Reports on 50+ Gold miners plus the GSA-Top10 newsletter in mid-month*

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### Add to Your Calendar:

The next  
**GSA Investor Day**  
is Sunday, Feb 24, 2019  
in Ft Lauderdale

Next Issue  
Web Posted: 12/1/18

**Top 10 News (on Pg 3):**

### Brazil's "Trump" Will Benefit this GSA Top 10 Stock

GSA's Editor, having made many mine visits to the Nation in the early 2000s, has great affection for the Brazilian people. They all seemed very happy and their symbolic salute was frequently seen: a thumbs up with a smile.

But by 2018 the cancers of rising crime and violence, graft and corruption, unemployment and recession, that had grown under the Workers' Party Presidents since 2002, Lula da Silva and Roussoff, brought a desire for change. Jair Bolsonaro takes office Jan 1, 2019 for a 4 year term is seen as Brazil's Trump. A former military captain, he will oversee replacing Ministers, reducing the ~30,000 appointed government workers, and tilt Brazil right and in line with Bolsonaro's own leanings.

It is not for GSA to forecast the economy-wide changes he will bring, but as for mining we can be more specific. That Bolsonaro is pro mining and pro agribusiness is apparent from his own speeches and those by environmentalists aligned against him. Further, he wants to integrate Brazil's native (indigenous) peoples into modern society and see their existing reserves (reservations) opened to job creating mining and farming. For more, Google Bolsonaro mining or indigenous.

For investors, we see an opportunity similar to what Trump's election created for Northern Dynasty (NAK). Holding a huge Au/Cu property (Pebble) in Alaska, its development was stymied by enviros claiming possible damage to the salmon fishery should a tailings dam collapse. In May-17, Trump's EPA administrator, then Scott Pruitt, allowed the Company to resume permitting as had been unfairly blocked by Obama's EPA head before the required studies had been completed.

As seen in lower right, NAK soared 11X, from US\$0.30 mid-16 to US\$3.36 in Feb-17. It fell back because its development partner, First Quantum, walked away after apparently realizing the site's economics don't support a \$5+ bil investment.

GSA believes a similar price explosion could happen as investors learn of GSA's Top 10 stock ...

Subscribe  
to learn the stock's name  
and more about  
this potential  
10-bagger



**Change in Coverage Order:** We are in a 5 issue cycle, with each GSA-Pro stock reviewed every 5 months. With the December Pro, we will introduce an entire issue focused on the Royalty stocks. Normally the Royalties would be reached with this issue, but as every one will report its 3Q18 results in early November, we are delaying their coverage until December 1 and for the first Royalty issue.