GSAPro™

The version of Gold Stock Analyst newsletter for Professional Investors
Reports on 60+ Gold miners plus the mid-month GSA-Top10 newsletter

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IN THIS ISSUE:

Top 10 Stocks	2
GSA Stock Data	4-6
Gold: Price & Indexes	7

Reviewed Inside:

South African Golds

AngloGold	8
DRDGold	9
Harmony	10
Sibanye	11

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Dundee	12
Eldorado	13
Endeavour Mining	12
Goldcorp	14&15
Gold Fields	16
Golden Queen	17

Analyses Inside:

Top 10 Comments	3
Blog Post 6/16/16	3

Next Issue Web Posted: 8/1/16

Where Are We Now?

Based on 07/01/16's NY close of **$1,342/oz**, and GSA's proprietary Market Cap/oz data base since 1994 **Gold Stocks trade as if Gold was $1,206/oz, making the stocks**.

-10% Undervalued

Target Prices Raised based on $1,400/oz Gold

Gold's primary driver for the first half of 2016, negative interest rates, has been joined by another, Brexit. Britain's vote to leave the European market splinters the European market and could lead to the departure of other nations and potentially the collapse of the Euro. Such an event would prove the value of continued Gold holdings by Germany, France and Italy. Each hold 65% or more of their foreign reserves in Gold and this could credibly back the return of the Mark, Franc and Lira.

All this economic malaise means Gold will continue higher for at least the next 6 months through the end of 2016, and perhaps much longer. Accordingly, we raise the Gold price we use to calculate target prices for the GSA Top 10 to $1,400/oz. This joins the $20/oz used for GSA-Silver Fave 5.

GSA is unique among newsletters as we set target prices for the Top 10, and show how they are calculated based on a Gold price and future production in the company's mine development pipeline. Our past targets were based on $1,250 Gold and are shown below. For the new price targets, we have simply substituted $1,400 into the company's target price formula found in its reports, and recalculated.

This page is accessible to non-subscribers.

Accordingly, we have blocked out
the table underneath
as it discusses the GSA Top 10 stocks
and their new target prices.

Regular *GSA-Pro* subscribers
will see the full table and
GSA-Top 10 subscribers
will be emailed the table.